



Ohio Rural Partners

Working together to strengthen Ohio's Rural Communities
8995 East Main Street
Reynoldsburg, OH 43068

REVOLVING LOAN FUND (RLF) APPLICATION FOR FINANCING

Instructions: Complete all portions of application and attach business plan and/or requested exhibits. Prior to completing this form, potential applicants should contact *ORP* to determine eligibility (614)-466-5495.

I. Applicant Information

Name of Individual Completing This Form: _____

Name of Borrower (Company Name): _____

Street Address: _____ County: _____

City: _____ State: _____ Zip: _____

Telephone: _____ Fax: _____ Email: _____

Date Established: _____ IRS Employer I.D. Number: _____

New Business: _____ Existing Business: _____ SIC/NAICS: _____

Type of Business (Product or Service): _____

Corporation _____	Years Chartered _____
S Corporation _____	Years Chartered _____
Partnership _____	Number of Partners _____
Limited Liability Company (LLC) _____	Number of Years _____
Proprietorship _____	

Number of Employees: Present _____ Project after Loan Approval _____
(12 Months after, include a 3 year schedule of # jobs)

Name of Principal in Charge: _____

Project Location (if different from above): _____

II. Ownership Information: List and provide information for each proprietor, partner and stockholder with 20% or more ownership in the business.

Name/Title	Address	% Ownership	Annual Compensation
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

III. Sources and Uses of Project Funds

Uses	Sources				Total Costs
	ORP	Private Lender	Equity	Other	
Land Acquisition					
Building/Purchase					
Machinery & Equipment					
Working Capital (Specify)					
Other (List)					
Total					

IV. Information on Participating Private Lender(s)

Name of Lender: _____

Street Address: _____

City/State/Zip: _____

Account Officer: _____ Telephone: _____

V. Other Sources of Financing (Attach additional sheets if necessary)

Name of Lender: _____

Street Address: _____

City/State/Zip: _____

Contact Person: _____ Telephone: _____

VI. References (Banking & Trade)

1. Name: _____ Address: _____

Contact Person: _____ Telephone: _____

2. Name: _____ Address: _____

Contact Person: _____ Telephone: _____

3. Name: _____ Address: _____

Contact Person: _____ Telephone: _____

VII. Exhibits:

- _____1. An Executive Summary of your business plan (highlight the most important aspect of the plan).
- _____2. A detailed history and description of your business and the industry. A detailed description of the organization, management and operations of your business. Please include copies of company documents (what is the legal form of ownership). A statement detailing the purpose and exact uses of the loan. A statement on the anticipated benefits from the proposed financing to the business and the community. Provide a 3-year schedule of jobs to be created and/or retained (existing business need to identify baseline number of current jobs, less than 90 days old).
- _____3. A balance sheet and profit and loss statement for the three previous years and business tax returns for the three previous years.
- _____4. A current balance sheet and a current operating statement (less than 90 days old).
- _____5. A pro forma balance sheet and projected operating statement for 3 years with notes of explanation.
- _____6. Monthly cash flow analysis for the next 36 months.
- _____7. Resumes of key management personnel.
- _____8. Expansion Projects - A list that contains the original date and amount, present balance owed, interest rate, monthly payment, maturity and security for each loan or debt that your business currently has. Please indicate whether the loan is current or delinquent.

New Start-ups - A list which contains the original date and amount, present balance owed, interest rate, monthly payment, maturity and security for each loan or debt for each proprietor and partner, and each stockholder with 20% or more ownership of the new business
- _____9. Current personal financial statement(s) (less than 90 days old) and copies of personal tax returns for the last three years, for each proprietor and partner, and each stockholder with 20% or more ownership of the business.
- _____10. Preliminary plans, specifications, and/or supplier estimates of cost for machinery and equipment.
- _____11. A letter from the participating lender(s) stating the terms and conditions of its participation.
- _____12. A list of collateral to be offered as security for the *ORP* loan. An independent appraisal may be required.
- _____13. A marketing plan, which supports the sales projections, identified in the pro forma financial statements.
- _____14. Supporting documents such as letters of intent, letters of reference, contracts, legal descriptions, patents or pending patents, copies of releases, feasibility studies, etc. Attach as appropriate.

VIII. Certification:

Applicant: The undersigned certifies that he/she is the _____ (Title) of the applicant business applying for financing from *ORP*, that he/she is familiar with the records of the borrower and contents of this application, and that he/she is authorized to submit and sign the application. The information contained in this application, including all exhibits, is to the best of the knowledge of the undersigned, complete and accurate and presents fairly the condition of the applicant and projects accurately its intended operations for the period set forth in this application. In the opinion of the undersigned, the application contains all material and information, which is necessary for *ORP* to act on the application.

The undersigned further authorizes *ORP* and/or their authorized agents to obtain any information relative to this application which *ORP* may require, from any bank, finance company, credit bureau, or any other source of information to which *ORP* may apply; each source being hereby authorized to provide *ORP* with such information.

Applicant (typed): _____

Signature: _____

Date: _____

ORP Goals & Objectives:

Ohio Rural Partners (ORP) is a non-profit 501(c)(3) organization located in Reynoldsburg, Ohio. *ORP* is working together to strengthen Ohio's Appalachian Rural Communities located in the counties of: Adams, Athens, Belmont, Columbiana, Coshocton, Gallia, Guernsey, Harrison, Hocking, Jackson, Jefferson, Lawrence, Meigs, Monroe, Morgan, Noble, Perry, Pike, Scioto, Vinton, and Washington. This RLF program is designed for equipment purchases for "Value Added" agricultural private-for-profit businesses. This RLF program is geared towards private-sector job creation and is a "gap financing" tool to enable agricultural businesses to be successful in their expansion or new investment. RLF applicants and borrowers of this loan program must understand that this gap loan program will partner with your bank investment and your equity in your project.

Loan Fees:

The borrower shall be charged a **Non-Refundable** application fee of **\$350.00** (submitted with the application, payable to *Ohio Rural Partners*). The loan application fee may be slightly less for small loans. Loan applicants will be required to pay for the legal and filing fees directly attributable to the processing and closing of the loan. All participants (20% or more ownership) must be willing to provide personal guarantees for securing the loan.

Contact:

If there are any questions regarding the completion of this application, please contact *ORP* Executive Director Bill Morgan at (614) 466-5495 • 8995 East Main Street • Reynoldsburg, OH 43068 or their authorized agent, Rebecca Banchy-McIlwain, (rbmcilwain@ovrdc.org) at 740.947.2853 or toll free in Ohio at 1.800.223.7491.
